



**RYKNELD HOMES LTD
Report to the Board
27 July 2021**

Report of the Company Secretary & Governance Manager

Sub Board Proposal and Structures

RECOMMENDATION

1.1 That Board:

- Considers and approves two Sub Boards to assist the main Board to exercise scrutiny and oversight of specific areas of business. This would meet the best practice recommendations of the Board adopted code of governance - the NHF Code of Governance 2020.
- Notes that a comprehensive review of the draft proposal was undertaken in order to be compliant with the Code of Governance.
- Approves the proposed following Sub Boards:
 - Finance & Audit Sub Board
 - Business Development and Performance Sub Board
- Gives their approval for Sub Boards to have delegated authority to refer their findings to the main Board for consideration and approval.
- Approves the amendment of the Board's Scheme of Delegations policy in the Governance Handbook to reflect the delegations of the two proposed Sub Boards.
- Appoints representatives to these Sub Boards from their existing members.

REASONS FOR PROPOSAL/REPORT

2.1 That Board adheres and is compliant with the NHF Code of Governance 2020.

OPTIONS CONSIDERED

- 3.1 Do nothing – this is not recommended. The establishment of the Sub Boards will support the Board and enable greater focus on specific aspects of the Company's business.
- 3.2 Recommended option - Establishing the Sub Boards meet the best practice elements of the NHF Code of Governance 2020.

FINANCE, VALUE FOR MONEY & SOCIAL VALUE

(PLEASE INCLUDE ANY PROCUREMENT ACTIVITY REQUIRED)

4.1 The RHL adopted NHF Code of Governance 2020 provides best practice to support the Board to deliver its governance obligations in terms of Finance, Value for Money and Social Value.

LINKS TO THE BUSINESS PLAN, PERFORMANCE AND COMPLIANCE

5.1 Addressing the non-compliance points of the NHF Code of Governance 2020 will reflect best practice and aligns with the Company's Business Plan, Performance and Compliance.

RISKS AND IMPACT

6.1 See the proposed structure of the Sub Boards, attached at **Appendix 1**.

EQUALITY *[How does the proposal(s) in this Report have regard to:]*

7.1 There are no direct Equality or Diversity implications arising from this report.

HEALTH & SAFETY (H&S) / HUMAN RESOURCES (HR) / ICT

8.1 H&S : None as a result of this report

8.2 HR : None as a result of this report

8.3 ICT : None as a result of this report

COMMUNICATION AND CONSULTATION ISSUES

9.1 There are no communication or consultation implications arising from this report.

For more information contact:	Martha Finitis 01246 217630 Martha.finitis@rykneldhomes.org.uk
Background Papers:	NHF Code of Governance 2020
List of Appendices:	Appendix 1 – Proposed structure of two Sub Boards